



IN SOMEONE ELSE'S SHOES..

With the scenarios listed in the activity worksheet below consider the different variables such as marital status, children, student loans, and car payments. Taking these variables into consideration and the research you do online, estimate the expenses each person would have for a week. Use this to create and manage a budget. This budget must include weekly expenditure, disposable income, weekly savings, and weekly investments.

SCENARIO 1

Single person aged 25, earning £30k with students loan debt (repayment plan 2).

SCENARIO 2

Married 35 years old, total household income of £40k with three children and student loan debt (repayment plan 1).

SCENARIO 3

50-year-old single person, earning £55k, with monthly car payments of £450, no student loan debt and a side hustle bringing in £300 per month.

Create a spreadsheet using Excel or google sheets similar to the table below to document your estimations.

		Scenario 1	Scenario 2	Scenario 3
Expenses				
Disposable Income				
Savings				
Investments				